1	STATE OF OKLAHOMA
2	1st Session of the 60th Legislature (2025)
3	POLICY COMMITTEE RECOMMENDATION
4	FOR HOUSE BILL NO. 2026 By: Archer
5	BY. Alcher
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8	POLICY COMMITTEE RECOMMENDATION
9	An Act relating to aeronautics technology; amending Sections 1, 2, and 3, Chapter 125, O.S.L. 2024 (3
10	O.S. Supp. 2024, Sections 501, 502, and 503), which relate to the Oklahoma Aircraft Engine Testing Development Grant Program; modifying short title; expanding purpose of certain grant program; modifying name of certain revolving fund; directing deposit of certain monies in certain revolving fund; updating statutory references; providing an effective date; and declaring an emergency.
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14	and declaring an emergency.
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17	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
18	SECTION 1. AMENDATORY Section 1, Chapter 125, O.S.L.
19	2024 (3 O.S. Supp. 2024, Section 501), is amended to read as
20	follows:
21	Section 501. This act shall be known and may be cited as the
22	"Oklahoma Aircraft <u>and Rocket</u> Engine Testing Development Grant
23	Program".
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Req. No. 12452

1 SECTION 2. AMENDATORY Section 2, Chapter 125, O.S.L.
2 2024 (3 O.S. Supp. 2024, Section 502), is amended to read as
3 follows:

4 Section 502. A. There is hereby created, within the Oklahoma 5 Department of Aerospace and Aeronautics, the Oklahoma Aircraft and Rocket Engine Testing Development Grant Program to offer financial 6 7 assistance by grant to private or public entities for the purpose of expanding the aircraft and rocket engine testing capabilities of 8 9 this state and developing aircraft and rocket engine testing 10 infrastructure. Grant funding shall be administered based on the 11 potential for a specific project to enhance the aviation and, aerospace, and space propulsion industry of this state. A grant 12 13 under this program shall be a one-time award.

B. Public, private, and nonprofit entities within this state
that have sufficient financial and management capacity to complete
the requested project are eligible for funding under this program.
Applicants shall provide the following information:

Airline or industry support as evidenced by a letter or
 other communication directly from the entity stating its support for
 the project;

21 2. The ability to provide a minimum of forty percent (40%)
22 matching funds for the project; and

3. A proposal summary that shall include any background
information or history with aircraft <u>and rocket</u> engine testing and

Page 2

development, project description, timeline for completion of
 project, and estimated budget for the entire project.

C. A grant agreement shall be made between any awardee and the Department. The grant agreement shall provide for the conditions of disbursement, shall include a provision requiring the repayment of awarded funds if the terms are not met, and shall include a requirement for awardees to provide ongoing quarterly reports detailing activity related to the project.

9 SECTION 3. AMENDATORY Section 3, Chapter 125, O.S.L. 10 2024 (3 O.S. Supp. 2024, Section 503), is amended to read as 11 follows:

12 Section 503. There is hereby created in the State Treasury a 13 revolving fund for the Oklahoma Department of Aerospace and 14 Aeronautics to be designated the "Oklahoma Aircraft and Rocket 15 Engine Testing Development Grant Program Revolving Fund". The fund 16 shall be a continuing fund, not subject to fiscal year limitations, 17 and shall consist of all monies received by the Department from all 18 monies received by any public or private donations, contributions, 19 and gifts received for the benefit of the fund, and any amounts 20 appropriated by the Legislature, provided for the purpose of funding 21 grants as provided in this act the Oklahoma Aircraft and Rocket 22 Engine Testing Development Grant Program. All monies accruing to 23 the credit of the fund are hereby appropriated and may be budgeted 24 and expended by the Department for the purpose provided for in this

Req. No. 12452

Page 3

1	act the Oklahoma Aircraft and Rocket Engine Testing Development
2	Grant Program. Expenditures from the fund shall be made upon
3	warrants issued by the State Treasurer against claims filed as
4	prescribed by law with the Director of the Office of Management and
5	Enterprise Services for approval and payment.
6	SECTION 4. This act shall become effective July 1, 2025.
7	SECTION 5. It being immediately necessary for the preservation
8	of the public peace, health or safety, an emergency is hereby
9	declared to exist, by reason whereof this act shall take effect and
10	be in full force from and after its passage and approval.
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